

Dissolution. Upon dissolution of the corporation, assets shall be distributed for one or more exempt purposes within the meaning of Section 501 (c)(3) of the Internal Revenue Code. The assets shall be disbursed in the following order of priority: first to another similarly oriented charitable organization, provided that it is a duly qualified 501 (c)(3) organization at that time; then the assets shall be distributed to a 501 (c)(3) organization as chosen by the Board of Directors. Any such assets not so disposed of shall be distributed to the federal government, or to a state or local government, for a public purpose by the court of jurisdiction of the county in which the principal office of the corporation is then located, exclusively for such purposes.