DONETTA DAVISSON COLORADO SECRETARY OF STATE

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Business Division
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20031084926 C \$ 50.00 SECRETARY OF STATE 03-14-2003 11:01:53

ARTICLES OF ORGANIZATION

Pursuant to \S 7-80-203, Colorado Revised Statutes, the individual named below causes these Articles of Organization to be delivered to the Colorado Secretary of State for filing, and states as follows:

FIRST: The name of the Limited Liability Company is 12354 OLMSTED DRIVE, LLC.

SECOND: The period of duration is twenty (20) years.

THIRD: The Limited Liability Company is organized for any legal and lawful purpose pursuant to the Colorado Limited Liability Company Act. Specifically, the Company is organized to engage in the business of purchasing and remodeling homes for resale or long-term investment.

FOURTH: The street address of the principal place of business of the Limited Liability Company is: 770 Sherman Street, Denver, Colorado 80203.

The name and business address of the Registered Agent in Colorado is

George M. Straw, 2043 York Street, Denver, Colorado 80205.

FIFTH: The management is vested in Managers rather than Members.

The names and business addresses of the two (2) Managers are:

NAME ADDRESS (include zip code)

Michael Kephart 770 Sherman Street

Denver, Colorado 80203

Jaye Kephart 770 Sherman Street
Denver, Colorado 80203

SIXTH: The name and address of the individual who causes this document to be delivered for filing and to whom the Secretary of State may deliver

notice if filing of this document is refused is:

NAME ADDRESS (include zip code)

George M. Straw 2043 York Street
Denver, Colorado 80205

The Colorado Secretary of State may contact the following authorized person regarding this document:

George M. Straw 2043 York Street

Denver, Colorado 80205 Phone: 303-329-9222 Fax: 303-333-7127

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