

**DEPARTMENT OF REGULATORY AGENCIES
DIVISION OF REAL ESTATE
MORTGAGE LOAN ORIGINATORS
4 CCR 725-3**

**NOTICE OF PROPOSED PERMANENT RULEMAKING HEARING
September 20, 2017**

CHAPTER 1: DEFINITIONS

Pursuant to and in compliance with Title 12, Article 61 and Title 24, Article 4, C.R.S., as amended, notice of proposed rulemaking is hereby given, including notice to the Attorney General of the State of Colorado and to all persons who have requested to be advised of the intention of the Colorado Board of Mortgage Loan Originators (the "Board") to promulgate rules, or to amend, repeal or repeal and re-enact the present rules of the Board.

STATEMENT OF BASIS

The statutory basis for the rules titled Rules Regarding Mortgage Loan Originators is Part 9 of Title 12, Article 61, Colorado Revised Statutes, as amended.

STATEMENT OF PURPOSE

The purpose of this rule is to effectuate the legislative directive to promulgate necessary and appropriate rules in conformity with the state statutes concerning Mortgage Loan Originators.

SPECIFIC PURPOSE OF THIS RULEMAKING

The purpose of this rule is to promulgate rules with respect to the licensing and exemption from licensing for Mortgage Loan Originators and to ensure that Mortgage Loan Originators are familiar with all current regulations.

Proposed New, Amended and Repealed Rules

[Deleted material is shown ~~struck through~~; new material is shown ALL CAPS.] Rules, or portions of rules, which are unaffected are reproduced. Readers are advised to obtain a copy of the complete rules of the Board at www.dora.colorado.gov/dre.

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(DEFINITIONS THAT STATES THE DEFINED TERMS IN THIS SECTION ARE NOT NECESSARILY IN ALPHABETICAL ORDER.)

1.39 FAMILY MEMBER: A PERSON WHO IS RELATED BY BLOOD, MARRIAGE, CIVIL UNION, OR ADOPTION.

A hearing on the above subject matter will be held on Wednesday, September 20, 2017, at the Department of Regulatory Agencies, 1560 Broadway, Conference Room 110-D, Denver, Colorado 80202, beginning at 9:00 a.m.

Any interested person may participate in the rule making through submission of written data, views and arguments to the Division of Real Estate. Persons are requested to submit data, views and arguments to the Division of Real Estate in writing no less than ten (10) days prior to the hearing date and time set forth above. However, all data, views and arguments submitted prior to or at the rulemaking hearing or prior to the closure of the rulemaking record (if different from the date and time of hearing), shall be considered. Please be advised that the rule being considered is subject to further changes and modifications after public comment and formal hearing.